



## **PRESS RELEASE: Wood Technologies International acquires The Knife Source**

RIDGEFIELD, WA and FOUNTAIN INN, SC June 8, 2022 -- Today, Wood Technologies International announced the acquisition of The Knife Source in a transaction that will create the world's most comprehensive supplier of the machine knives for lumber, panel, wood chips and biomass processing companies. The combined company will deliver an unprecedented range of technical expertise, design capabilities, manufacturing capacity, and reconditioning services for industrial wood processing knives.

Craig Tompkins, CEO of Wood Technologies International said: "This merger will combine the two leading American manufacturers of industrial machine knives for our industry and allow us to significantly strengthen our service to the industry. The cultures of the two organizations are closely aligned. We share a long history of product innovation, customer focus, quality products, and value-added services for our customers. The Simonds International and Knife Source brands of wood processing machine knives are the predominant American made wood processing knives in the industry and will remain a core part of the combined company in the future."

Jay Halloran, President of The Knife Source: "The sale to Wood Technologies International brings together the strengths of two great customer focused companies. The Knife Source was a family business founded in 1999 with the goal of being a high quality, customer focused, American manufacturer of machine knives for the wood products industry. The acquisition by Wood Technologies International will enable us to continue that journey, provide the financial strength to invest in the business, sustain and improve our quality, and continue to deliver the best customer service in our industry. Customers can continue to expect the same or better levels of quality and service as key members of the management team will be retained by Wood Technologies international."

Craig Tompkins  
CEO  
Wood Technologies International

Jay Halloran  
President  
The Knife Source

### **About Wood Technologies International**

*Wood Technologies International traces its roots back over 190 years was formed in 2021 thru the merger of USNR and Wood Fiber Group. The North American based company is the world's most comprehensive manufacturer and supplier of the advanced wood processing equipment, technologies, and industrial saw blades, machine knives, and technical services to the lumber, pulp, and wood biomass industries.*

### **About The Knife Source**

*The Knife Source was founded in 1999 in Fountain Inn, SC with a passion for supporting customers in their wood Chipping, Peeling, and Planing machine knife requirements. The company is single-mindedly concentrated on industrial machine knives for wood processing with a focus on quality and customer satisfaction.*